



Propane Watch

December 22, 1999

Energy Information Administration
Office of Oil & Gas

- U.S. inventories of propane fell by 2.1 million barrels (MMB) last week to an estimated 49.7 MMB as of week ended December 17, 1999. Strong stock draws over the past several weeks have pushed U.S. inventories to a level approaching the lower limit of the normal range for this time of year.
- The Midwest region continued to lead inventories lower with a 1.5 MMB decline, followed by the Gulf Coast region which recorded a nearly 0.4 MMB drop. The East Coast region reported the smallest decline with a nearly 0.2 MMB stock draw. East Coast inventories remain above the normal range; Midwest inventories remain within the normal range; while Gulf Coast inventories remain below the normal range for this time of year.
- The EIA will have a normal data release schedule for the week ending December 24, 1999.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	November 1998	December 1998	Week Ending				
			11/26/99	12/03/99	12/10/99	12/17/99	12/18/98
East Coast (PADD I)	5,628	5,069	£6,233	£6,018	£5,834	£5,663	5,436
Midwest (PADD II)	32,468	26,995	£27,026	£26,404	£24,340	£22,840	30,602
Gulf Coast (PADD III)	30,908	29,972	£21,709	£21,315	£19,827	£19,430	30,653
Total (PADD I-III)	69,004	62,036	£54,968	£53,737	£50,001	£47,933	66,691
U.S. Total	72,376	64,633	£57,002	£55,725	£51,851	£49,706	69,159

E=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	10/18/99	11/01/99	11/15/99	12/06/99	12/07/98	10/18/99	11/01/99	11/15/99	12/06/99	12/07/98
East Coast (PADD I)	54.7	53.8	52.4	51.6	30.0	114.6	115.9	^R 116.6	118.1	107.2
New England (PADD IX)	NA	NA	NA	NA	NA	117.4	118.9	120.0	121.4	112.0
Central Atlantic (PADD IY)	55.6	54.2	53.0	52.4	30.4	116.4	117.7	^R 117.8	119.6	109.1
Lower Atlantic (PADD IZ)	53.6	53.3	51.7	50.7	29.5	107.6	108.7	^R 110.6	111.4	98.0
Midwest (PADD II)	49.0	46.0	44.0	41.9	23.8	83.4	84.3	84.7	85.7	73.2
Average	50.5	48.1	46.2	44.4	25.2	96.7	97.8	^R 98.4	99.6	87.9

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March on a semi-monthly basis.

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